

Orinoquia Real Estate Socimi, S.A

Calle Marques de la Ensenada 4, 4º Madrid 28004

www.orinoquiarealestate.com

Madrid, October 21th 2022

Pursuant to Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), Article 61004/2 of Euronext Rule Book I Harmonized Rules and concordant provisions, on ongoing obligations of companies listed on Euronext, Orinoquia Real Estate Socimi, S.A. ("the company") hereby notifies the following:

RELEVANT INFORMATION

During the Board of Directors Meeting held on October 13th, 2022, the Chairman reported on the current remuneration system of the management company, Orinoquia Capital Management, S.L., and the proposal made by the management company to modify it.

It was then unanimously agreed by the Board of Directors, with the abstentions of the directors Mr. Axel Daniel Capriles Mendez and Mr. Edric Daniel Hernandez, to approve the modification of the remuneration scheme of the management company, Orinoquia Capital Management, S.L, and, additionally, that this resolution be ratified by the next General Meeting of Shareholders.

Modification of the variable remuneration system of Orinoquia Capital Management, S.L.

The modification of the variable remuneration system of Orinoquia Capital Management, S.L. ("the Management Fee" will remain unchanged) will be as follows:

- The "Preferential Rate of Return" set out in clause 4.2 of the Management and Administration Agreement dated 16 June 2017 is reduced from 14% to 10%. For clarification purposes, it should be noted that the Success Fees referred to in clause 4.2 of the Management and Administration Agreement of 16 June 2017 are

calculated on the return that Orinoquia Real Estate Socimi, S.A. (ORE) achieves on investments in its subsidiaries, and not the return of the shareholders on investing in ORE, and is payable by ORE.

- Fees are introduced for the acquisition of new real estate ("Transaction fees"), calculated on the purchase price of the real estate assets by ORE or its subsidiaries, in accordance with the following table

Purchase price	% to apply to the purchase price
<4.000.001 €	2,00 %
4.000.001€ < Price < 10.000.000€	1,50 %
<10.000.001€	1,00 %

- These amendments apply retroactively from the acquisition of the building *Lerida Nº 41* (included), and therefore only the new "Preferential Rate of Return" applies for that acquisition and subsequent acquisitions, and for previous acquisitions the original "Preferential Rate of Return" of 14% will apply.
- Finally, it is clarified and accepted that the right of Mr. Axel Daniel Capriles Méndez and Mr. Edric Daniel Capriles Hernandez to receive shares in each new capital increase of ORE as remuneration for the conceptualisation and implementation of the Company's Business Plan ("the Sweat Equity"), as regulated in the previous Shareholders' Agreement, is not in force since the last capital increase carried out by ORE on 28 March 2022, without them having any claim for such concept.

Sincerely,

D. Edric Capriles Hernández
Vice Chairman of the Board of Directors
Orinoquia Real Estate Socimi, S.A